

Budget Analysis Form

It is important to us that you are able to meet your loan repayments both initially and continuously without suffering financial hardship. This is for many reasons but also due to the fact that your land/property is at risk if you do not keep up repayments on a mortgage or other loan secured on it.

This Budget Analysis is designed to help you work out whether you will be able to repay the proposed Loan without financial difficulty. It is extremely important that you take care to work out and record on this form your income and expenses.

You will be able to work out your ability to repay the loan only if you record your actual income and expenses and that this analysis is accurate and reflects. We are happy to assist you with this exercise if necessary.

You should not proceed with your loan application if the Budget Analysis indicates:

- You will be unable to repay the loan with experiencing financial difficulty
- You will be unable to meet the repayments of the loan

If your self-assessment is a deficit amount, you should not proceed with your application for the new loan. Please contact us immediately so that we can discuss with you other alternatives including the possibility of applying for a loan for a smaller amount

<p>Write down the total monthly net income that all borrowers on the loan receive regularly.</p> <p>This is the income you receive in your hands each month less any tax you must pay on the income, if that tax is not deducted already. You may receive the income from salary, rent, dividends or company profits.</p>	<p>Total monthly net income (borrower 1)</p> <p>\$ <input type="text"/></p>
	<p>Total monthly net income (other borrowers)</p> <p>\$ <input type="text"/></p>
	<p>Total Income (A)</p> <p>\$ <input type="text"/></p>
<p>1. Write down the monthly repayments for your new loan.</p> <p>Details of which are provided in your loan summer. Remember if a variable rate loan has been selected your payments may fluctuate.</p>	<p>Monthly repayments for your new loan (based upon standard variable rate)</p> <p>\$ <input type="text"/></p>
<p>2. Write down all regular monthly repayments for all borrowings that you are not repaying by your new loan.</p> <p>For example, repayments on other housing, business or personal loans and credit/store cards repayments.</p>	<p>Monthly repayments NOT being repaid by your new loan</p> <p>\$ <input type="text"/></p>
<p>3. Write down your estimated monthly living expenses.</p> <p>Include all expenses you pay each month taking into account household bills, food, clothing, car expenses, business and personal insurances and any other fixed monthly expenses</p>	<p>Estimated monthly living expenses (all borrowers)</p> <p>\$ <input type="text"/></p>
	<p>Total Commitments (B)</p> <p>\$ <input type="text"/></p>
<p>Calculate your loan affordability – (A) minus (B)</p>	<p>Total Income (A)</p> <p>\$ <input type="text"/></p>
	<p>Total Commitments (B)</p> <p>\$ <input type="text"/></p>
	<p>Loan Affordability (A) – (B)</p> <p>\$ <input type="text"/></p>

Warning

This Affordability Self-Assessment is a guide only. It is to assist you to work out your ability to repay your new loan it does not take into